

**Young Women's Christian
Association of Calgary**

Financial Statements
March 31, 2013 and 2012



June 12, 2013

Independent Auditor's Report

To the Members of Young Women's Christian Association of Calgary

We have audited the accompanying financial statements of Young Women's Christian Association of Calgary, which comprise the statements of financial position as at March 31, 2013, March 31, 2012 and April 1, 2011 and the statements of revenues and expenses and changes in fund balances and cash flows for the years ended March 31, 2013 and March 31, 2012, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Young Women's Christian Association of Calgary as at March 31, 2013, March 31, 2012 and April 1, 2011 and the results of its operations and its cash flows for the years ended March 31, 2013 and March 31, 2012 in accordance with Canadian accounting standards for not-for-profit organizations.

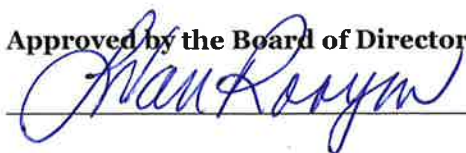
PricewaterhouseCoopers LLP

Chartered Accountants

Young Women's Christian Association of Calgary
Statements of Financial Position

	Operating Fund \$	Capital Fund \$	Endowment Fund \$	As at March 31, 2013 \$	As at March 31, 2012 \$ (note 13)	As at April 1, 2011 Total \$ (note 14)
Assets						
Current assets						
Cash and cash equivalents	2,301,827	303,743	18,846	2,624,416	3,922,089	3,473,764
Accounts receivable	456,937	4,725	-	461,662	419,926	780,670
Prepays and other	175,338	-	-	175,338	231,969	131,348
Short-term investments	-	-	147,758	147,758	145,043	-
	2,934,102	308,468	166,604	3,409,174	4,719,027	4,385,782
Long-term investments	-	-	30,000	30,000	30,000	30,000
Capital assets (note 4)	-	11,100,144	-	11,100,144	11,212,804	11,329,326
	2,934,102	11,408,612	196,604	14,539,318	15,961,831	15,745,108
Liabilities						
Current liabilities						
Accounts payable and accrued liabilities	409,701	3,340	22	413,063	481,240	516,543
Accrued payroll liability (note 5)	640,430	-	-	640,430	610,680	458,717
Due to (from) funds	(1,033,439)	1,038,603	(5,164)	-	-	-
Deferred revenue	128,260	-	-	128,260	108,989	107,864
Demand loan (note 7)	-	414,804	-	414,804	495,287	587,857
	144,952	1,456,747	(5,142)	1,596,557	1,696,196	1,670,981
Deferred contributions (note 8)	2,523,603	-	-	2,523,603	3,858,244	3,901,215
	2,668,555	1,456,747	(5,142)	4,120,160	5,554,440	5,572,196
Fund balances						
Internally restricted for investment in capital assets	-	9,696,033	-	9,696,033	9,925,216	10,049,596
Externally restricted (note 9)	-	172,133	86,929	259,062	277,221	97,469
Internally restricted	-	83,699	2,550	86,249	86,222	86,202
Endowments (note 10)	-	-	112,267	112,267	112,147	110,789
Unrestricted	265,547	-	-	265,547	6,585	(171,144)
	265,547	9,951,865	201,746	10,419,158	10,407,391	10,172,912
	2,934,102	11,408,612	196,604	14,539,318	15,961,831	15,745,108

Approved by the Board of Directors



Director



Director

Young Women's Christian Association of Calgary
Statements of Revenues and Expenses and Changes in Fund Balances
For the years ended March 31, 2013 and 2012

	Operating Fund \$	Capital Fund \$	Endowment Fund \$	2013 \$	2012 \$ (note 15)
Revenues					
Government grants	7,506,122	-	-	7,506,122	7,399,096
Programs and courses	1,621,287	-	-	1,621,287	2,237,088
Other grants	2,840,641	-	-	2,840,641	3,365,563
Donations and fundraising revenue	4,258,724	130,188	14,504	4,403,416	3,569,962
Membership fees	286,300	-	-	286,300	295,302
Accommodation	306,007	-	-	306,007	290,341
Rentals and sales	277,442	-	-	277,442	275,743
Investment and other income	230,347	-	103	230,450	233,363
	<u>17,326,870</u>	<u>130,188</u>	<u>14,607</u>	<u>17,471,665</u>	<u>17,666,458</u>
Expenses					
Salaries, wages and benefits	12,583,836	-	-	12,583,836	12,696,722
Professional fees and contracted services	757,179	-	-	757,179	688,723
Utilities – gas/phone and fax	650,338	-	-	650,338	689,743
Amortization	-	372,874	-	372,874	400,300
Materials, supplies and equipment	1,442,404	-	-	1,442,404	1,433,704
Repairs and maintenance	623,830	-	-	623,830	575,396
Marketing and public relations	590,390	-	-	590,390	378,758
Staff and volunteer expenditures	279,075	-	-	279,075	394,238
Insurance	88,581	-	-	88,581	96,289
Finance charges	52,192	19,116	-	71,308	78,106
Loss	83	-	-	83	-
	<u>17,067,908</u>	<u>391,990</u>	<u>-</u>	<u>17,459,898</u>	<u>17,431,979</u>
Excess (deficiency) of revenues over expenses	258,962	(261,802)	14,607	11,767	234,479
Balance – Beginning of year	6,585	10,213,667	187,139	10,407,391	10,172,912
Balance – End of year	<u>265,547</u>	<u>9,951,865</u>	<u>201,746</u>	<u>10,419,158</u>	<u>10,407,391</u>

Young Women's Christian Association of Calgary

Statements of Cash Flows

For the years ended March 31, 2013 and 2012

	2013 \$	2012 \$
Cash provided by (used in)		
Operating activities		
Excess of revenues over expenses	11,767	234,479
Items not affecting cash		
Amortization	372,874	400,300
Donations-in-kind	(8,055)	(169,645)
	<u>376,586</u>	<u>465,134</u>
Net change in non-cash working capital		
Accounts receivable	(44,452)	360,744
Prepays and other	56,631	(100,620)
Accounts payable and accrued liabilities	(68,177)	(35,302)
Accrued payroll liability	29,751	151,963
Deferred revenue	19,271	1,125
Deferred contributions	(1,334,641)	(42,971)
	<u>(1,341,617)</u>	<u>334,939</u>
	<u>(965,031)</u>	<u>800,073</u>
Investing activities		
Purchase of capital assets	(252,159)	(114,135)
Purchase of short-term investments	-	(145,043)
	<u>(252,159)</u>	<u>(259,178)</u>
Financing activities		
Repayment of capital lease	-	(14,904)
Repayment of demand loan	(80,483)	(77,666)
	<u>(80,483)</u>	<u>(92,570)</u>
Increase in cash and cash equivalents	(1,297,673)	448,325
Cash and cash equivalents – Beginning of year	<u>3,922,089</u>	<u>3,473,764</u>
Cash and cash equivalents – End of year	<u>2,624,416</u>	<u>3,922,089</u>
Cash and cash equivalents are comprised of		
Cash on hand and balances with banks	2,623,245	3,922,089
Short-term investments with maturity dates less than 90 days	1,171	-
	<u>2,624,416</u>	<u>3,922,089</u>

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

1 Nature of organization

Young Women's Christian Association of Calgary (the "Association") was established in 1910 by a special act of the Alberta Legislature. It is a charitable organization providing services in housing, crisis support, counselling, education, employment skills development, fitness and child care for women and their families.

The Association is a registered charity and therefore is exempt from income taxes.

2 Transition to accounting standards for not-for-profit organizations

Effective April 1, 2012, the Association adopted Canadian accounting standards for not-for-profit organizations ("ASNPO") as issued by the Canadian Accounting Standards Board with a transition date of April 1, 2011. The accounting policies selected under this framework have been applied consistently and retrospectively as if these policies had always been in effect. The Association has not utilized any transitional exemption on the adoption of ASNPO other than to elect to measure non-equity investments at fair value.

As a result of adopting ASNPO, there were no adjustments to the statement of financial position, statement of revenue and expenses and changes in fund balances or statement of cash flows.

3 Significant accounting policies

Fund accounting

The Operating Fund reports the assets, liabilities, revenues and expenses related to program delivery and administrative activities.

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Association's capital assets. Investment income earned on the resources and donations to the program restricted for use on capital expenditures, are reported as revenue of the fund.

The Endowment Fund reports resources contributed for endowment, the principal of which must be permanently maintained, as well as externally restricted amounts for long-term use for the YWCA operations.

Amounts due to (from) funds are non-interest bearing with no fixed terms of repayment.

Revenue recognition

The Association follows the restricted fund method of accounting for contributions.

Restricted contributions related to operations are recorded as revenue of the Operating Fund in the year in which the related expenses are incurred. Restricted contributions received related to operations for expenses to be incurred in future years are initially recorded as deferred contributions and recognized in revenue of the Operating Fund in these future years. Restricted contributions related to capital activities and endowments are recognized as revenue of the appropriate fund when received. Unrestricted Contributions are recognized in the Operating Fund as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

Restricted investment income is reported in the appropriate restricted fund or in the Operating Fund if no appropriate restricted fund exists. Unrestricted investment income is reported in the Operating Fund.

Revenues from programs and courses, rentals and sales, and accommodation are recognized as revenue when services are provided, the amount to be received can be reasonably estimated and collection is reasonably assured. Membership revenue is recorded as deferred revenue when received and recognized as revenue over the period of membership.

Donated services and materials

Services donated to the Association through volunteer work are not reflected in these financial statements. Donated goods and services are recorded as revenues and expenses when the fair value is reasonably determinable and when they would normally be purchased and paid for by the Association, if not donated. During fiscal 2013, \$13,066 of contributed materials were recorded in the financial statements (2012 – \$14,129).

Cash and cash equivalents

Cash and cash equivalents are comprised of cash on hand, balances with banks, and short-term investments with maturity dates less than 90 days from purchase date.

Investments

Investments are carried at fair value.

Capital assets

Purchased capital assets are recorded in the Capital Fund at cost. Donated capital assets are recorded at estimated fair value at the date of contribution. Amortization, which is reported in the Capital Fund, is computed on the declining balance basis at the following rates:

Vehicle		30.0%
Buildings		2.5%
Leasehold improvements	Straight-line over the life of the lease	
Furniture and equipment		20.0%

Assets held under capital lease are amortized over the term of the lease on a declining balance basis.

Assets under construction are not amortized until the related assets are put into use.

The Association reviews its capital assets for impairment whenever events or changes in circumstances indicate that their carrying values may not be recoverable. If the carrying amount is greater than net recoverable amount, the asset is written down to its estimated fair value.

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

Financial instruments

The Association initially measures financial assets and financial liabilities at their fair value. It subsequently measures its financial assets and financial liabilities at amortized cost, other than short-term investments and long-term investments which are reported at fair value. The financial assets subsequently measured at amortized cost include cash and cash equivalents, and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities, accrued payroll liability, and the demand loan.

a) Credit risk

The Association does not have a concentration of credit exposure with any one donor or member. The Association does not consider that it is exposed to undue credit risk.

b) Liquidity risk

The Association is not exposed to significant liquidity risk as the majority of its investments are not held for long-term periods of time. These investments are subject to liquidity risk if the Association is required to sell at a time that the market for the investments is unfavourable.

c) Market risk

Interest rate risk

The Association is exposed to interest rate fluctuations on the operating line of credit.

Other price risk

The investments of the Association are subject to price risk because changing interest rates impact the market value of its fixed rate investments. This risk is not considered significant given the amount of investments held and the limited fluctuation of Canadian Guaranteed Investment Certificates.

There were no changes to the Association's risk exposures from the previous fiscal year.

Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

4 Capital assets

	March 31, 2013		
	Cost \$	Accumulated amortization \$	Net \$
Vehicle	45,020	39,345	5,675
Buildings	12,980,309	5,059,152	7,921,157
Leasehold improvements	3,882,864	1,528,574	2,354,290
Furniture and equipment	3,386,311	3,123,198	263,113
Land	215,075	-	215,075
Construction in progress	340,834	-	340,834
Total	20,850,413	9,750,269	11,100,144

	March 31, 2012		
	Cost \$	Accumulated amortization \$	Net \$
Vehicle	45,020	36,912	8,108
Buildings	12,980,309	4,856,046	8,124,263
Leasehold improvements	3,882,864	1,425,593	2,457,271
Furniture and equipment	3,378,256	3,058,844	319,412
Land	215,075	-	215,075
Construction in progress	88,675	-	88,675
Total	20,590,199	9,377,395	11,212,804

	April 1, 2011		
	Cost \$	Accumulated amortization \$	Net \$
Vehicle	45,020	33,438	11,582
Buildings	12,680,205	4,647,421	8,032,784
Leasehold improvements	3,882,864	1,316,803	2,566,061
Furniture and equipment	3,378,258	2,979,434	398,824
Land	215,075	-	215,075
Construction in progress	105,000	-	105,000
Total	20,306,422	8,977,096	11,329,326

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

Construction in progress reflects partial completion of elevator refurbishment at March 31, 2013 and March 31, 2012. At April 1, 2011, construction in progress related to the renovations to the 7th floor of the Mary Dover House which were contributed by the Calgary House Builders Foundation. During 2013, \$8,055 (2012 – \$169,645; 2011 – \$105,000) of capital assets were contributed to the Association.

The land on which the Sheriff King Home building is located is leased through a sublease from the City of Calgary (the "City") until 2032 at an annual lease amount of \$1. Under the provision of the lease, at expiration or termination of the lease agreement, the value of improvements made will be compensated by the City to the lessee at a value determined by an independent appraiser.

5 Government remittances

Government remittances consist of amounts required to be paid to government authorities and are recognized when the amounts are due. In respect of government remittances, payroll withholding tax of \$57,986 (March 31, 2012 – \$72,001; April 1, 2011 – \$71,429) is included in accrued payroll liability.

6 Operating line of credit

The Association has a \$500,000 revolving line of credit facility of which \$nil is drawn at March 31, 2013 (2012 – \$nil; 2011 – \$nil) and which bears interest at prime plus 1.25%, collateralized as described in note 7.

7 Demand loan

	March 31, 2013 \$	March 31, 2012 \$	April 1, 2011 \$
Fixed rate non-revolving demand loan bearing interest at 4.3% with blended monthly payments of \$12,700 per month (2013, 2012 and 2011 – 4.05% with blended monthly payments of \$8,300 per month) maturing August 31, 2013	414,804	495,287	568,071
Obligations under capital leases (2011 – bearing interest at rates ranging from 8.5% to 10.5% expiring in 2012)	-	-	19,786
	414,804	495,287	587,857

The fixed-rate loan and revolving line of credit facilities are secured by a \$4,000,000 debenture with a first charge on the Association's real property and a general security agreement on all property. The terms of the fixed rate loan agreement indicate it is payable on demand.

The capital leases are collateralized by the underlying assets.

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

8 Deferred contributions

Deferred contributions represent externally restricted amounts received that have not been spent. These amounts are restricted for various programs of the Association.

	March 31, 2013 \$	March 31, 2012 \$	April 1, 2011 \$
Balance – Beginning of year/period	3,858,244	3,901,215	4,092,267
Contributions received	9,062,766	9,416,386	10,508,472
Recognized as government grants, other grants and donation and fundraising revenue	(10,397,407)	(9,459,357)	(10,699,524)
Balance – End of year	<u>2,523,603</u>	<u>3,858,244</u>	<u>3,901,215</u>

9 Externally restricted fund balances

Externally restricted balances represent contributions received for the following purposes, which had not been spent at year end:

	March 31, 2013 \$	March 31, 2012 \$	April 1, 2011 \$
Capital Fund			
Elevator replacement	-	129,752	-
Children's reading room	75,000	75,000	25,000
Sheriff King Home capital acquisitions	97,133	-	-
	<u>172,133</u>	<u>204,752</u>	<u>25,000</u>
Endowment Fund			
Chickwagon Trust Fund	86,929	72,469	72,469
	<u>259,062</u>	<u>277,221</u>	<u>97,469</u>

10 Endowments

	March 31, 2013 \$	March 31, 2012 \$	April 1, 2011 \$
Judy Osborne Memorial Fund	35,783	35,707	34,260
Power of Women – Power to Change Fund	76,484	76,440	76,529
	<u>112,267</u>	<u>112,147</u>	<u>110,789</u>

11 Employee future benefits

The Association maintains a voluntary group registered retirement savings plan for its employees. The Association matches employees' contributions to a maximum of 2% - 8% of their annual salary, depending on their term of service. The amount of the Association's contributions in fiscal 2013 was \$131,147 (2012-\$146,500) and is included in salaries, wages and benefits in the Statement of Revenue and Expenses and Changes in Fund Balances.

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

12 Fundraising expenses

As required under Section 7(2) of the Alberta Charitable Fundraising Regulation, the following amounts are disclosed:

	\$
Amounts paid as remuneration to employees whose principal duties involve fundraising	330,626
Total direct expenses incurred for the purpose of soliciting contributions	450,773

13 Statement of financial position as at March 31, 2012

	Operating Fund \$	Capital Fund \$	Endowment Fund \$	March 31, 2012 Total \$
Assets				
Current assets				
Cash and cash equivalents	3,611,467	308,035	2,587	3,922,089
Accounts receivable	417,737	-	2,189	419,926
Prepays and other	231,969	-	-	231,969
Short-term investments	-	-	145,043	145,043
	<u>4,261,173</u>	<u>308,035</u>	<u>149,819</u>	<u>4,719,027</u>
Long-term investments	-	-	30,000	30,000
Capital assets	-	11,212,804	-	11,212,804
	<u>4,261,173</u>	<u>11,520,839</u>	<u>179,819</u>	<u>15,961,831</u>
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	477,878	3,340	22	481,240
Accrued payroll liability	610,680	-	-	610,680
Due to (from) funds	(799,014)	808,545	(9,531)	-
Deferred revenue	106,800	-	2,189	108,989
Demand loan	-	495,287	-	495,287
	<u>396,344</u>	<u>1,307,172</u>	<u>(7,320)</u>	<u>1,696,196</u>
Deferred contributions	3,858,244	-	-	3,858,244
	<u>4,254,588</u>	<u>1,307,172</u>	<u>(7,320)</u>	<u>5,554,440</u>
Fund balances				
Internally restricted invested in capital assets	-	9,925,216	-	9,925,216
Externally restricted	-	204,752	72,469	277,221
Internally restricted	-	83,699	2,523	86,222
Endowments	-	-	112,147	112,147
Unrestricted	6,585	-	-	6,585
	<u>6,585</u>	<u>10,213,667</u>	<u>187,139</u>	<u>10,407,391</u>
	<u>4,261,173</u>	<u>11,520,839</u>	<u>179,819</u>	<u>15,961,831</u>

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

14 Statement of financial position as at April 1, 2011

	Operating Fund \$	Capital Fund \$	Endowment Fund \$	April 1, 2011 Total \$
Assets				
Current assets				
Cash and cash equivalents	3,072,165	257,962	143,637	3,473,764
Accounts receivable	778,077	-	2,593	780,670
Prepays and other	131,348	-	-	131,348
	<u>3,981,590</u>	<u>257,962</u>	<u>146,230</u>	<u>4,385,782</u>
Long-term investments	-	-	30,000	30,000
Capital assets	-	<u>11,329,326</u>	-	<u>11,329,326</u>
	<u>3,981,590</u>	<u>11,587,288</u>	<u>176,230</u>	<u>15,745,108</u>
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	513,203	3,340	-	516,543
Accrued payroll liability	458,717	-	-	458,717
Due to (from) funds	(828,265)	837,796	(9,531)	-
Deferred revenue	107,864	-	-	107,864
Demand loan	-	587,857	-	587,857
	<u>251,519</u>	<u>1,428,993</u>	<u>(9,531)</u>	<u>1,670,981</u>
Deferred contributions	<u>3,901,215</u>	-	-	<u>3,901,215</u>
	<u>4,152,734</u>	<u>1,428,993</u>	<u>(9,531)</u>	<u>5,572,196</u>
Fund balances				
Internally restricted invested in capital assets	-	10,049,596	-	10,049,596
Externally restricted	-	25,000	72,469	97,469
Internally restricted	-	83,699	2,503	86,202
Endowments	-	-	110,789	110,789
Unrestricted	(171,144)	-	-	(171,144)
	<u>(171,144)</u>	<u>10,158,295</u>	<u>185,761</u>	<u>10,172,912</u>
	<u>3,981,590</u>	<u>11,587,288</u>	<u>176,230</u>	<u>15,745,108</u>

Young Women's Christian Association of Calgary

Notes to Financial Statements

March 31, 2013 and 2012

15 Statement of Revenues and Expenses and Changes in Fund Balances – For the year ended March 31, 2012

	Operating Fund \$	Capital Fund \$	Endowment Fund \$	March 31, 2012 Total \$
Revenues				
Government grants	7,399,096	-	-	7,399,096
Programs and courses	2,237,088	-	-	2,237,088
Other grants	3,147,136	218,427	-	3,365,563
Donations and fundraising revenue	3,326,644	243,054	264	3,569,962
Membership fees	295,302	-	-	295,302
Accommodation	290,341	-	-	290,341
Rentals and sales	275,743	-	-	275,743
Investment and other income	231,027	1,222	1,114	233,363
	<u>17,202,377</u>	<u>462,703</u>	<u>1,378</u>	<u>17,666,458</u>
Expenses				
Salaries, wages and benefits	12,696,722	-	-	12,696,722
Professional fees and contracted services	688,723	-	-	688,723
Utilities – gas/phone and fax	689,743	-	-	689,743
Amortization	-	400,300	-	400,300
Materials, supplies and equipment	1,433,704	-	-	1,433,704
Repairs and maintenance	575,396	-	-	575,396
Marketing and public relations	378,758	-	-	378,758
Staff and volunteer expenditures	394,238	-	-	394,238
Insurance	96,289	-	-	96,289
Finance charges	55,952	22,154	-	78,106
	<u>17,009,525</u>	<u>422,454</u>	<u>-</u>	<u>17,431,979</u>
Excess of revenues over expenses	192,852	40,249	1,378	234,479
Interfund transfers	(15,123)	15,123	-	-
Balance – Beginning of period	<u>(171,144)</u>	<u>10,158,295</u>	<u>185,761</u>	<u>10,172,912</u>
Balance – End of period	<u>6,585</u>	<u>10,213,667</u>	<u>187,139</u>	<u>10,407,391</u>